

# Rural Microentrepreneur Assistance Program (RMAP) Revolving Loan Fund Fact Sheet

## **Program**

The Rural Microentrepreneur Assistance Program, or RMAP, encourages the development, by either startup, expansion, of small businesses in rural areas. RMAP will assist businesses in the Imperial County access capital in order and promote local entrepreneurship as well as provide technical assistance to microloan borrowers and micro entrepreneurs.

## **Who can apply?**

To be eligible for this microloan assistance, a business must be looking to start, expand or relocate to any rural area defined by USDA in the Imperial County and surrounding areas. The borrower's headquarters may be based within a larger city so long as the project service area is located in an eligible rural area

## **Loan Specifics**

The RMAP is limited to lend up to \$50,000 dollars, with a fixed interest rate, for a maximum term of 10 years. RMAP is limited to finance up to 75% of total project cost.

## **Use of Funds**

The funds loaned through this program will allow businesses to finance: working capital, debt refinancing, purchase equipment and supplies, improve real estate, etc.

## **Apply Online Now!**

For more information, please contact Timothy Kelley at [tim@ivedc.com](mailto:tim@ivedc.com) or Alan Muñoz at [alan@imperialalliance.org](mailto:alan@imperialalliance.org)

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